

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus dated August 24, 2022. You are encouraged to read greater details available in the Prospectus on the website of the Stock Exchange, Lead Manager and Company at www.bseindia.com, www.fedsec.in and www.voepl.com.



(Please scan this QR Code to view the Prospectus)

THIS ABRIDGED PROSPECTUS CONSISTS 8 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



VIRTUOSO OPTOELECTRONICS LIMITED

CIN: U74999MH2015PLC268355, DATE OF INCORPORATION: SEPTEMBER 11, 2015

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Plot No. 7 M.I.D.C. Satpur, Nasik -422007, Maharashtra, India.	NA	Renuka Kulkarni Company Secretary and Compliance officer	Tel: - 025 3235 0461 Email Id: info@voepl.com	www.voepl.com

PROMOTERS OF THE COMPANY: SUKRIT BHARATI

DETAILS OF OFFER TO PUBLIC

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 229 (1)/ (2)	Share Reservation		
					Market Maker	Retail Individuals	QIB & NII
Fresh Issue	Fresh Issue of 54,00,000 equity shares	NA	₹ 3024.00 Lakhs	229 (2)	2,80,000	25,60,000	25,60,000

These equity shares are proposed to be listed on SME Platform of BSE LIMITED (“BSE SME”).

DETAILS OF OFS BY PROMOTER (S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS: NA

Price, Minimum Lot Size & Indicative Timelines

Price*	₹ 56.00/- per Equity Share of Face Value of ₹ 10.00/- Each
Minimum Lot Size	2,000 Equity Shares
Offer Open On	Friday, September 02, 2022
Offer Closes Open On	Wednesday, September 07, 2022
Finalisation of Basis of Allotment	On or before September 12, 2022
Initiation of Refunds	On or before September 13, 2022
Credit of Equity Shares to Demat accounts of Allottees	On or before September 14, 2022
Commencement of trading of Equity Shares	On or before September 15, 2022

*For details of basis of Issue price, please refer to page 100 of the Prospectus.

Details of Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price is ‘X’ times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Month from the date of Prospectus	₹ 6.92	8.09 Times	₹ 0-325

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the securities of our Company. The face value of the shares is ₹ 10 per Equity Shares and the Issue price is ₹ 56 per Equity Share and the Issue Price is 5.6 times of the face value. The Issue Price (as determined by our Company in consultation with the Lead Manager) as stated in the chapter titled on “Basis for Issue Price” beginning on page 100 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after such Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our Company or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled “*Risk Factors*” beginning on page 26 of the Prospectus and on page 7 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, Lead Manager, registrar to the issue, share transfer agents, depository participant’s, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e. www.bseindia.com; and the Lead Manager www.fedsec.in

PRICE INFORMATION OF LEAD MANAGER*

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY FEDEX SECURITIES PRIVATE LIMITED

Issue Name	+/- % change in closing price, [+/- % change in closing benchmark]-		
	30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Kuberan Global Edu Solutions Limited	(7.50) % 7.30%	(10.25) % 8.78%	(30.00) % 24.95%
Aashka Hospitals Limited	(58.68) % 3.12%	(64.34) % (0.14%)	(62.89) % (1.90) %
Euro Panel Products Limited	62.36% (0.85%)	39.29% (1.42%)	36.14% (-8.03%)
Wherrelz IT Solutions Limited	19.88% (-0.92%)	18.13% (-0.37%)	16.96% (-8.11%)
Sunrise Efficient Marketing Limited	0.41% (-7.66%)	-20.00% (-7.14%)	Not Applicable
Le Merite Exports Limited	-5.13% (0.70%)	-16.00% (7.50%)	Not Applicable
Kesar India Limited	47.35% (9.15%)	Not Applicable	Not Applicable

Sources: All share price data is from www.bseindia.com and www.nseindia.com

Note:

1. The BSE Sensex and CNX Nifty are considered as the Benchmark Index.
2. Prices on BSE/NSE are considered for all of the above calculations.
3. In case 30th/90th/180th day is not a trading day, closing price on BSE/NSE of the next trading day has been considered.
4. In case 30th/90th/180th days, scrips are not traded then last trading price has been considered.

Name of Lead Manager and contact details	FEDEX SECURITIES PRIVATE LIMITED B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai - 400 057, Maharashtra, India Tel No: +91 81049 85249 Email: mb@fedsec.in Website: www.fedsec.in Contact Person: Yash Kadakia
Name of Syndicate Members	Not Applicable
Name of Market Maker and contact details	Gretex Share Broking Private Limited Office No - 13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion 9-15, Homi Modi Street, Fort, Mumbai 400001, Maharashtra, India. Tel No.: 022 4002527 E-mail: sherwoodpvtltd@yahoo.com Website: NA Contact Person: Mr. Alok Harlalka
Name of Registrar to the Issue and contact details	CAMEO CORPORATE SERVICES LIMITED No. 01, Club House Road, Mount Road, Chennai - 600002 Tel No.: 044 40020700; E-mail: priya@cameoindia.com Website: www.cameoindia.com Contact Person: Ms. K. Sreepriya
Name of Statutory Auditor and Peer Review Auditor	Jain Chhaged & Associates, Chartered Accountant FRN: 127911W, Peer Review Certificate No. 011124.
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable

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Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIBs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ Issue Procedure ” beginning at page no. 277 of the Prospectus.
Details regarding website address(es)/link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Sukrit Bharati	Individual	Sukrit Bharati , aged 33 years, Promoter and Managing Director of our Company, appointed on September 11, 2015 as Director of our Company. Further he was appointed as Managing Director of our company on April 14, 2021. A qualified technocrat with education background of Masters in Science - Engineering Technology from BITS Pilani and diploma courses in Management subjects from Harvard Business School and NMIMS, Mumbai. Further, he has completed a certification course from the Seed Transformation Program, which is a yearlong, on-the-ground leadership program for established founders and CEOs in emerging economies focused on growing their businesses and increasing the positive impact they have in their communities. He has a work experience of more than six years in the line of business. He looks after the management and operations of the company and promotes expansion and innovation of the company.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was originally incorporated as Virtuoso Optoelectronics Private Limited at Nashik, Maharashtra as a Private Limited Company under the provisions of Companies Act, 2013 vide Certificate of Incorporation dated September 11, 2015 bearing Corporate Identification Number U74999MH2015PTC268355 issued by Deputy Registrar of Companies, Mumbai, Maharashtra. Subsequently, our Company was converted into a Public Limited Company pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting held on March 24, 2021 and consequent upon conversion the name of our company was changed to Virtuoso Optoelectronics Limited vide a fresh certificate of incorporation dated April 19, 2021 bearing Corporate Identification Number U74999MH2015PLC268355 issued by Registrar of Companies, Mumbai. For further details, please refer the Section titled “**History and Certain Corporate Matters**” beginning on page 156 of this Prospectus.

We manufacture consumer durable goods and assemble a wide array of products and provide end-to-end product solutions. We serve under both original equipment manufacturer (“OEM”) and original design manufacturer (“ODM”) business models. Under the OEM model, we manufacture and supply products basis designs developed by our customers, who then further distribute these products under their own brands. Under the ODM model, in addition to manufacturing, we conceptualize and design the products which are then marketed to our customers’ prospective customers under their brands. We have developed ODM capabilities with respect to lighting products and small appliances. Our revenue from operations for the three months period ended June 30, 2022 and years ended March 31 of 2022, 2021 & 2020 have been ₹ 7,381.87 Lakhs, ₹ 20,017.24 Lakhs, ₹ 11,525.66 Lakhs and ₹ 6,820.24 Lakhs respectively.

Product/Service Offering Revenue segmentation by product/service offering: Our current product portfolio of consumer goods includes (i) Split Air Conditioners; (ii) Water Heaters; (iii) LED Lighting products; and (iv) other miscellaneous products such as injection molding components for air conditioners. We offer innovative solutions to our customers, which include leading international and national consumer brands. Our comprehensive solution suite includes global sourcing, fabrication of components and parts, captive manufacturing and assembly, quality testing, packaging and logistics support, which enables us to partner with leading consumer goods brands in India. Our key customers include leading brands in Air Conditioning & Water Heater segments.

Particulars	Contribution to Total Revenue (₹ in Lakhs)			
	June 30, 2022	March 31, 2022	March 31, 2021	March 31, 2020
Sale of Lighting, Consumer Durable etc	7,381.87	20,017.24	11,515.66	6,820.24
Total Revenue (Rs. in Lakhs)	7,381.87	20,017.24	11,525.66	6,820.24

Geographies Served Revenue segmentation by geographies: The company manufacture consumer durable goods and assemble a wide array of products and provide end-to end product solutions to all over India.

Key Performance Indicators:

The financial performance of the company for the last three years & for the three months period ended June 30, 2022

Particulars	For the three months period ended June 30, 2022*	March 31, 2022	March 31, 2021	March 31, 2020
Revenue from operations (₹ in Lakhs)	7,381.87	20,017.24	11,525.66	6,820.24
EBITDA (₹ in Lakhs)	1,076.15	1,992.25	1,265.47	814.17
Profit after tax (₹ in lakhs)	412.34	394.01	208.33	140.89
Net Worth (₹ in Lakhs)	2,538.68	2,126.34	1,332.32	1,123.99
Return on Net Worth (%)	16.24%	18.53%	15.64%	12.53%

An exhibit providing the details of Revenue from Manufacturing Operations is given below -

(₹ in Lakhs)

Particulars	Nine months ended on December 31, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019*
Manufacturing Operations				
Yarn - Export	10231.02	4,385.05	330.99	0.00
Yarn - Local	2536.23	4,838.35	646.88	0.00

* Not annualized

Client Profile or Industries Served: Revenue segmentation in terms of top 5/10 clients or Industries

The percentage contribution of domestic and foreign suppliers towards the purchases made by the Company for the three months period ended June 30, 2022 and for the year ended as on March 31 of 2022, 2021 and 2020 respectively are set out below:

Particulars	For the three months period ended June 30, 2022	For the Year ended		
		March 31, 2022	March 31, 2021	March 31, 2020
Foreign	8.51%	14.27%	17.76%	5.44%
Domestic	91.49%	85.73%	82.24%	94.56%
Total	100.00%	100.00%	100.00%	100.00%

The top five customers contributed 80.48% and 79.60% of the total revenue from operations for the three months period ended June 30, 2022 and for the year ended March 31, 2022

List of Customers	Contribution to Total Revenue from Operations			
	June 30, 2022 (₹ in Lakhs)	%	March 31, 2022 (₹ in Lakhs)	%
1. Customer 1	5,250.72	71.13%	11,489.90	57.40%
2. Customer 2	0.00	0.00%	1,351.16	6.75%
3. Customer 3	408.22	5.53%	1,259.08	6.29%
4. Customer 4	264.27	3.58%	1,068.92	5.34%
5. Customer 5	17.72	0.24%	766.66	3.83%
Total				

Intellectual Property: As on date of the Prospectus the details of trademark are as follows:

Sr. No.	Description of the Logo / Label / Device (Applied for)	Application no and date	Proprietor Name	Authority Granting Approval	Validity upto/ Renewed upto	Status
1.	TRIAM	4506625 21-05-2020	VIRTUOSO OPTOELECTRONICS PRIVATE LIMITED*	Registrar of Trademark, Mumbai	21/05/2030	Registered
2.	VOEPL	4881610	VIRTUOSO OPTOELECTRONICS PRIVATE LIMITED*	Registrar of Trademark, Mumbai	26/02/2031	Registered
3.	VOEL	4881611 26-02-2021	VIRTUOSO OPTOELECTRONICS PRIVATE LIMITED*	Registrar of Trademark, Mumbai	26/02/2031	Registered

Market Share: Not ascertainable

Manufacturing plant, if any: The company have two manufacturing facilities which are strategically located in Nashik (Maharashtra).

Sr No	Plant Address	Area (in square meter)	Year of commencing operations	Products manufactured	Owned/ Lease	Key Machineries
1	64-B-1 MIDC Satpur Nashik 422007	2592.00	2020	EMS and Manufacturing of LED Lighting Products	Lease	SMT lines, MI lines and assembly lines
2	Survey No 602/2, Near Ozar Airport, Janori Tal- Dindori Dist.- Nashik 422206	13713	2021	Manufacturing of Air Conditioner (IDU) Unit & Air Conditioner ODU Unit	Lease	HE lines, plastic injection molding and assembly lines
3	7, MIDC Satpur Nashik 422007	400	2015	Registered & Head Office	NOC for use of office premise	NA

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Employee Strength: As on June 30, 2022 we had 98 permanent employees and also employed around 135 contract labours /interns at our manufacturing facilities

Board of Directors: The Board of director as on the Prospectus are as follows:

Name	Designation	Educational Qualification	Other Directorships
Sukrit Bharati	Managing Director	Master's in science	1) YLP Solutions Private Limited 2) Swami Shanti Prakash Virtuoso Esco Private Limited
Vishrut Bharati	Non-Executive Director	Bachelor of Business, Administration (BBA)	1) YLP Solutions Private Limited 2) Swami Shanti Prakash Virtuoso Esco Private Limited
Abhinav	Independent Director	Bachelor of Engineering (Honors) Manufacturing and Master of Science. (Technology) Engineering Technology	1) Helfis Technologies Private Limited
Komal Kotecha	Independent Director	Bachelors of Commerce	1) Nil

For further details, please refer chapter titled "**Our Management**" on page no. 160 of the Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

The fund requirements for each of the objects of the Issue are stated as follows.

(₹ in lakhs)

Sr No	Particulars	Total Costs	Amount utilization of net proceeds in FY 2022-23
1.	Funding the incremental working capital requirements of our Company; and	2040.00	2040.00
2.	General Corporate Purposes*	678.60	678.60

*The amount utilized for general corporate purposes shall not exceed 25.00% of the gross proceeds of the issue.

As indicated above, our Company proposes to deploy the entire Net Proceeds towards the objects as described in the Financial Year 2022-23.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	1,49,82,236	100.00%
2.	Public	280	Negligible
	Total	1,49,82,516	100.00%

For more details, please refer "**Capital Structure**" on page no. 76 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

(₹ in Lakhs except share data)

Particulars	For the three months period ended June 30, 2022	For the year ended		
		March 31, 2022	March 31, 2021	March 31, 2020
Total Income from Operation 5(Net)	7399.61	20028.20	11551.30	6839.34
Net Profit/(Loss) before tax and extraordinary items	572.49	573.09	289.55	192.05
Net Profit / (Loss) after tax and extraordinary items	412.34	394.01	208.33	140.89
Equity Share Capital	1,498.25	1,498.25	166.42	166.42
Reserve & Surplus	1040.43	628.08	1165.90	957.57
Net worth	2,538.68	2,126.34	1,332.32	1,123.99
Earnings per share (Basic & diluted) (₹)	2.75	3.11	1.79	1.23
Return on net worth (%)	16.24	18.53	15.64	12.53
Net Asset Value per Equity Share (Basic & diluted) (₹)	16.94	14.19	80.06	67.54

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus.

1. There are outstanding legal proceeding involving our Company, the Promoter and our Group Companies
2. We are highly dependent on certain key customers for a substantial portion of our revenues. Loss of relationship with any of these customers may have a material adverse effect on our profitability and results of operations
3. We require certain approvals, licenses, registrations and permits for our business, and the failure to obtain or renew them in a timely manner may adversely affect our operations

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4. If our customers do not continue to outsource manufacturing, or if there is a downward trend in consumer durable good business, our sales could be adversely affected
5. We do not have firm commitment agreements with our customers. If our customers choose not to source their requirements from us, our business and results of operations may be adversely affected
6. Our inability to identify and understand evolving industry trends, technological advancements, customer preferences and develop new products to meet our customers' demands may adversely affect our business
7. The markets in which our customers compete are characterized by consumers and aggressive price points, advancement in technology and other related factors including lower manufacturing costs and therefore as a result our Company may be affected by any disruptions in the industry

For further details, please refer chapter titled "**Risk Factors**" on page no. 26 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in crores)
Company						
By the Company	NA	NA	NA	NA	2	the amount is not ascertainable
Against the Company	NA	1	NA	NA		0.01
Directors						
By our directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	2	NA	NA	NA	0.03
Promoters						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	2	NA	NA	NA	0.03
Subsidiaries						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA

For further details on the outstanding litigation proceedings, see "**Outstanding Litigation and Material Developments**" beginning on page 241 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr No	Particulars	Litigation filed by	Current Status	Amount Involved (₹ in Lakhs)
1	M/s. Precise Engineering Company has filed complaint before MSME: Micro and Small Enterprises Facilitation Council (MSEFC) Nashik against our Company for recovery of an amount of Rs.4,34,138/-and in return our Company has also made a reply stating that there is no such amount pending to be paid by our Company to M/s. Precise Engineering.	Precise Engineering Company	Pending	4.34

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

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LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.com dipusa@asia.bnpparibas.com prathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022-22694426/ 22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	"hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com India.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797 022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindra Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrak Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsindia.com; asba@rnsindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankarova@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videcon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Emakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indialalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Emakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmnbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	MumbaiFORT_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasib@unitedbank.co.in brjeshr@unitedbank.co.in mousumid@unitedbank.co.in kumarg1@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiFORT@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com